

SOUTH DAKOTA HOUSING OPPORTUNITY FUND

**2020
ANNUAL REPORT**

HOUSING OPPORTUNITY FUND

Purpose:

To preserve and expand sustainable, affordable and safe housing in communities throughout the state.

Who is Eligible:

Any for-profit entity, nonprofit entity, tribal government, housing authority, political subdivision of this state or agency of such subdivision, or agency of this state is eligible to apply for funding.

How it Works:

The South Dakota Housing Development Authority (SDHDA) and the SDHDA Board of Commissioners are responsible for the administration of the Housing Opportunity Fund (HOF). HOF Funds and program income are awarded through an application process in accordance with the HOF allocation plan.

Housing opportunities financed by HOF serve individuals and families at or below 115 percent of the Area Median Income for the corresponding county. SDHDA distributes HOF funds geographically throughout the state with 30 percent of the funds targeted for cities with a population of 50,000 or more and the remaining 70 percent to the rest of the state.

Housing Opportunity Fund Awards

July 1, 2019 - June 30, 2020 Board Action

| DEVELOPMENT NAME | LOCATION | TOTAL ASSISTED | AMOUNT ALLOCATED | FUNDING SOURCES | SUMMARY |
|---|-------------------------------|----------------|--------------------|-----------------|--------------|
| Black Hills Works Rehab - Sitka | Rapid City | 9 | \$100,000 | HOF | MF Rehab |
| GrowSD Down Payment/Closing Cost Assistance | Scattered sites | 15 | \$120,000 | HOF | HA |
| Habitat for Humanity - #30 & #31 | Watertown | 2 | \$200,000 | HOF | SF NC |
| Habitat for Humanity - Building Homes, Building Neighborhoods | Sioux Falls | 2 | \$147,000 | HOF | SF NC |
| Habitat for Humanity - Home Build | Aberdeen | 1 | \$82,777 | HOF | SF NC |
| Habitat for Humanity - Yankton Build H-44 | Yankton | 1 | \$70,788 | HOF | SF NC |
| HAPI Homebuyer Assistance | Scattered sites | 15 | \$62,000 | HOF | HA |
| Herreid Area Housing Development 4-Plex | Herried | 4 | \$250,000 | HOF | MF Acq/Rehab |
| Herreid Area Housing Development Twin Home | Herreid | 2 | \$249,840 | HOF | MF NC |
| ICAP Owner-Occupied Housing Rehab | Scattered sites | 8 | \$86,000 | HOF | HO Rehab |
| ICAP-ESG Grant Match Rural & Urban | Scattered sites | 9 | \$78,464 | HOF | HP |
| LifeScope Continuum Home | Sioux Falls | 8 | \$150,000 | HOF | MF NC |
| Maple Valley Apartments | Frederick | 5 | \$180,000 | HOF | MF NC |
| NESDCAP Home Improvement Program | Scattered sites | 6 | \$75,000 | HOF | HO Rehab |
| Nevaeh House | Sioux Falls | 3 | \$100,000 | HOF | MF Acq/Rehab |
| NLS Down Payment/Closing Cost Assistance Program | Scattered sites | 11 | \$85,500 | HOF | HA |
| NWDHR HO Rehab Program | Scattered sites | 4 | \$40,500 | HOF | HO Rehab |
| Pathways Homeless Prevention | Scattered sites | 14 | \$23,500 | HOF | HP |
| ROCS Homelessness Prevention/Rapid Re-Housing | Scattered sites | 18 | \$30,000 | HOF | HP |
| Rosewood Apartments | Milbank | | \$225,000 | HOF | Land Acq. |
| SEDF Workforce Housing Program | Sioux Falls | 8 | \$120,000 | HOF | SF NC |
| SEDF Workforce Housing Program | Sioux Falls | 5 | \$75,000 | HOF | SF Rehab |
| SHELTER - Kimball, Parkston, Mitchell | Kimball/ Parkston/Mitchell | 3 | \$256,000 | HOF | SF NC |
| SHELTER - White Lake and Platte | White Lake/Platte | 2 | \$195,000 | HOF | SF NC |
| Sunshine Mobile Home Park - Additional | Rapid City | | \$160,000 | HOF | MF NC |
| Tulare Duplex | Tulare | 2 | \$228,341 | HOF | MF NC |
| TOTALS | | 157 | \$3,390,710 | | |

HO-Rehab - Homeowner Rehab; HA - Homebuyer Assistance; HP - Homelessness Prevention; MF NC - Multifamily New Construction; MF Rehab - Multifamily Rehab; MF Acq/Rehab - Multifamily Acquisition and Rehab; SF NC - Single Family New Construction; SF Acq/Rehab - Single Family Acquisition and Rehab; HOF - Housing Opportunity Fund; HOME - Home Investments Partnership Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; NSP - Neighborhood Stabilization Program



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